

Adopted Budget and Fee List Town of Louisa, Virginia

ADOPTED BUDGET FOR FISCAL YEAR COMMENCING JULY 1, 2021
COMPARED WITH BUDGET FOR CURRENT FISCAL YEAR

This budget is prepared for informative and fiscal planning purposes only. Its approval does not constitute an obligation or commitment on the part of the Town Council of this Town to appropriate any funds for that item or purpose. There is no allocation or designation of any funds of the Town for any purpose until there has been an appropriation for that purpose by the Town Council.

| | | | | Current Fiscal | Fiscal Year | |
|-----------------------------------|---|--------------------------|--|-----------------------|-----------------------|---------------------|
| | | | | Commencing | Commencing | Increase/(Decrease) |
| | | | | July 1, 2020 | July 1, 2021 | |
| General Fund | | | | | | |
| Revenue Estimates: | | | | | | |
| | Real Estate & PP Tax Levy | | | \$347,578.00 | \$377,378.00 | \$29,800.00 |
| | Meals Tax Levy | | | \$570,000.00 | \$640,000.00 | \$70,000.00 |
| | Business and Professional License | | | \$253,000.00 | \$245,000.00 | -\$8,000.00 |
| | Sales Tax | | | \$75,000.00 | \$88,000.00 | \$13,000.00 |
| | Interest on Bank Deposits | | | \$8,000.00 | \$1,500.00 | -\$6,500.00 |
| | Bank Franchise Tax | | | \$140,000.00 | \$160,000.00 | \$20,000.00 |
| | Law Assistance Grant | | | \$39,000.00 | \$39,000.00 | \$0.00 |
| | Other State and Local Revenue | | | \$79,400.00 | \$104,420.00 | \$25,020.00 |
| | Grant Funds | | | \$773,000.00 | \$1,133,744.00 | \$360,744.00 |
| | From Reserves | | | \$200,090.00 | \$283,435.00 | \$83,345.00 |
| | Total Projected General Fund Revenue | | | \$2,485,068.00 | \$3,072,477.00 | \$587,409.00 |
| Contemplated Expenditures: | | | | | | |
| | Administrative | | | \$706,035.00 | \$735,348.00 | \$29,313.00 |
| | Streets and Sidewalks | | | \$152,288.00 | \$197,150.00 | \$44,862.00 |
| | Police | | | \$538,960.00 | \$579,040.00 | \$40,080.00 |
| | Fire/Rescue | | | \$21,000.00 | \$26,000.00 | \$5,000.00 |
| | Trash/Recycle Collection | | | \$84,000.00 | \$99,500.00 | \$15,500.00 |
| | Ball Park | | | \$2,250.00 | \$1,700.00 | -\$550.00 |
| | Oakland Cemetery | | | \$14,535.00 | \$16,560.00 | \$2,025.00 |
| | Sub Total | | | \$1,519,068.00 | \$1,655,298.00 | \$136,230.00 |
| | Capital Expenditures: | | | \$966,000.00 | \$1,417,179.00 | \$451,179.00 |
| | Total Contemplated General Fund Expenditures | | | \$2,485,068.00 | \$3,072,477.00 | \$587,409.00 |
| | Balance or | Surplus/(Deficit) | | \$0.00 | \$0.00 | |
| Water Fund | | | | | | |
| | <u>Revenue</u> | | | | | |
| | Water Revenue | | | \$584,600.00 | \$589,000.00 | \$4,400.00 |
| | Other - State & Local | | | \$35,000.00 | \$0.00 | -\$35,000.00 |
| | From Reserves | | | \$0.00 | \$0.00 | \$0.00 |
| | Total Projected Water Revenue | | | \$619,600.00 | \$589,000.00 | -\$30,600.00 |

| | | | | | | |
|--|------------|-------------------|-----------------------|-----------------------|----------------------|--|
| <u>Expenses</u> | | | | | | |
| Operating Expenditures | | | \$483,416.00 | \$510,780.00 | \$27,364.00 | |
| Sewer Fund Transfer | | | \$136,184.00 | \$78,220.00 | -\$57,964.00 | |
| Debt Service | | | \$0.00 | \$0.00 | \$0.00 | |
| Transfer to Reserves | | | \$0.00 | \$0.00 | \$0.00 | |
| Capital Expenditures | | | \$0.00 | \$0.00 | \$0.00 | |
| Total Contemplated Water Expenditures | | | \$619,600.00 | \$589,000.00 | -\$30,600.00 | |
| | Balance or | Surplus/(Deficit) | \$0.00 | \$0.00 | | |
| Sewer Fund | | | | | | |
| <u>Revenue</u> | | | | | | |
| Sewer Revenue | | | \$614,984.00 | \$653,970.00 | \$38,986.00 | |
| Other - State & Local | | | \$451,600.00 | \$0.00 | -\$451,600.00 | |
| From Reserves | | | \$150,500.00 | \$126,584.00 | -\$23,916.00 | |
| Total Projected Sewer Revenue | | | \$1,217,084.00 | \$780,554.00 | -\$436,530.00 | |
| <u>Expenses</u> | | | | | | |
| Operating Expenses | | | \$463,580.00 | \$618,150.00 | \$154,570.00 | |
| Debt Service | | | \$151,404.00 | \$162,404.00 | \$11,000.00 | |
| Capital Expenditures | | | \$602,100.00 | \$0.00 | -\$602,100.00 | |
| Total Contemplated Sewer Expenditures | | | \$1,217,084.00 | \$780,554.00 | -\$436,530.00 | |
| | Balance or | Surplus/(Deficit) | \$0.00 | \$0.00 | | |
| Hillcrest Cemetery Fund | | | | | | |
| <u>Revenue</u> | | | | | | |
| Interest Income | | | \$6,500.00 | \$4,000.00 | -\$2,500.00 | |
| Sale of Lots | | | \$10,000.00 | \$10,000.00 | \$0.00 | |
| Other | | | \$3,500.00 | \$13,895.00 | \$10,395.00 | |
| From Hillcrest Reserve Funds | | | \$48,365.00 | \$59,880.00 | \$11,515.00 | |
| Total Projected Revenue | | | \$68,365.00 | \$87,775.00 | \$19,410.00 | |
| <u>Expenses</u> | | | | | | |
| Operating Expenses | | | \$68,365.00 | \$87,775.00 | \$19,410.00 | |
| Capital Improvements | | | \$0.00 | \$0.00 | \$0.00 | |
| Total Contemplated Expenditures | | | \$68,365.00 | \$87,775.00 | \$19,410.00 | |
| | Balance or | Surplus/(Deficit) | \$0.00 | \$0.00 | | |
| All Funds | | | | | | |
| Total Projected Revenue | | | \$4,390,117.00 | \$4,529,806.00 | \$139,689.00 | |
| Total Contemplated Expenditures | | | \$4,390,117.00 | \$4,529,806.00 | \$139,689.00 | |

Notice is hereby given that the Town Council proposes the following tax levies for the Fiscal Year commencing July 1, 2021 are adjusted as follows:

| Unit Levy: Cents per \$100 Assessed Valuation | Proposed Levy | Change |
|---|---------------|-----------|
| Real Estate unchanged at | \$0.16 | No Change |
| Tangible Personal Property unchanged at | \$0.71 | No Change |
| Prepared Meals Tax is unchanged at | 5.50% | No Change |
| PPTRA Relief is unchanged at | 50% | No Change |

Notice is hereby given that the Town Council proposes the following utility rates for the Fiscal Year commencing July 1, 2021 with increases and (decreases) as indicated.

| UTILITY and SERVICE RATES | | Current FY | FY 7/1/21-6/30/22 | Change | |
|---------------------------------------|--|-----------------------|-----------------------|-----------|--|
| Water Base Rate | | \$ 37.32 | \$ 37.32 | No Change | for 4,000 gallons |
| Water Over 4,000 Rate | | \$ 6.66 | \$ 6.66 | No Change | for 1,000 gallons |
| Sewer Base Rate | | \$ 40.53 | \$ 40.53 | No Change | for 4,000 gallons - \$6.19 increase effective 3/1/21 |
| Sewer Over 4,000 Rate | | \$ 8.49 | \$ 8.49 | No Change | for 1,000 gallons - \$1.30 increase effective 3/1/21 |
| Bulk Sale of Water w/\$25.00 Minimum | | \$ 16.65 | \$ 16.65 | No Change | per 1,000 gallons |
| Meter Deposit | | \$ 150.00 | \$ 150.00 | No Change | |
| Water Base Rate (out of town) | | \$ 41.92 | \$ 41.92 | No Change | for 4,000 gallons |
| Sewer Base Rate (out of town) | | \$ 59.42 | \$ 59.42 | No Change | for 4,000 gallons - \$9.07 increase effective 3/1/21 |
| Water Over 4,000 Rate (out of town) | | \$ 8.05 | \$ 8.05 | No Change | for 1,000 gallons |
| Sewer Over 4,000 Rate (out of town) | | \$ 9.02 | \$ 9.02 | No Change | for 1,000 gallons - \$1.38 increase effective 3/1/21 |
| Residential Sewer Connection Fee | | | | | |
| Per Single Family Unit 5/8" | | \$ 7,720.00 | \$ 7,720.00 | No Change | |
| Residential Water Connection Fee | | | | | |
| Per Single Family Unit 5/8" | | \$ 4,780.00 | \$ 4,780.00 | No Change | |
| Large and Commercial Water Connection | | | | | |
| 1" | | \$ 15,840.00 | \$ 15,840.00 | No Change | |
| 1.5" | | \$ 27,400.00 | \$ 27,400.00 | No Change | Plus installation cost |
| 2" | | \$ 42,265.00 | \$ 42,265.00 | No Change | Plus installation cost |
| 3" | | \$ 72,600.00 | \$ 72,600.00 | No Change | Plus installation cost |
| 4" | | \$ 116,465.00 | \$ 116,465.00 | No Change | Plus installation cost |
| 6" | | \$ 233,335.00 | \$ 233,335.00 | No Change | Plus installation cost |
| Large and Commercial Sewer Connection | | | | | |
| 1" | | \$ 22,865.00 | \$ 22,865.00 | No Change | |
| 1.5" | | \$ 42,000.00 | \$ 42,000.00 | No Change | Plus installation cost |
| 2" | | \$ 67,200.00 | \$ 67,200.00 | No Change | Plus installation cost |
| 3" | | \$ 126,000.00 | \$ 126,000.00 | No Change | Plus installation cost |
| 4" | | \$ 210,000.00 | \$ 210,000.00 | No Change | Plus installation cost |
| 6" | | \$ 420,000.00 | \$ 420,000.00 | No Change | Plus installation cost |
| Commercial Solid Waste Tipping Fee | | \$20/\$15.50/\$11.50 | \$20/\$15.50/\$11.50 | No Change | |
| Burial Permits - Hillcrest | | \$100 - \$150 | \$100 - \$150 | No Change | |
| Stone Permits - Hillcrest | | \$ 50.00 | \$50 | No Change | |
| Sign Permits | | \$15 plus \$1sq ft>32 | \$15 plus \$1sq ft>32 | No Change | |
| Rezoning | | \$ 750.00 | \$ 750.00 | No Change | |
| SUP | | \$ 750.00 | \$ 750.00 | No Change | |
| Trespass Notice | | \$ 15.00 | \$ 15.00 | No Change | |
| Accident Reports Copies | | \$ 10.00 | \$ 10.00 | No Change | |
| HILLCREST BURIAL SPACES | | | | | |
| Town Real Estate Owners | | \$ 800.00 | \$ 800.00 | No Change | |
| All Others | | \$ 1,500.00 | \$ 1,500.00 | No Change | |
| Columbarium | | | | | |
| Residents | | \$800.00 | \$ 800.00 | No Change | |
| All Others | | \$1,500.00 | \$1,500.00 | No Change | |